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**NATCHITOCHEs SOIL AND WATER
CONSERVATION DISTRICT**

**ANNUAL FINANCIAL REPORT
JUNE 30, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: **FEB 01 2012**

Natchitoches Soil and Water
Conservation District

Annual Financial Report
June 30, 2011

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
Financial Statements:	
Statement of Net Assets	3
Statement of Activities	4-5
Supplementary Information	
Statement of Activities	7-8
Schedule of Compensation Paid to Board Members	9

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ACCOUNTANT'S COMPILATION REPORT

Natchitoches Soil and Water
Conservation District
6949 Highway I Bypass
Natchitoches, LA 71457

We have compiled the accompanying Statement of Net Assets of the Natchitoches Soil and Water Conservation District, a component unit of the State of Louisiana, as of the year ended June 30, 2011, and the related statement of activities-budget (GAAP Basis) and actual for the year ending June 30, 2011. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified accrual basis of accounting which are generally established by the *Governmental Accounting Standards Board* for governmental units.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, revenues, expenditures, and fund balances. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Natchitoches Soil and Water Conservation District.

Johnson, Thomas & Cunningham, CPAs
Johnson, Thomas & Cunningham, CPA's

December 22, 2011
Natchitoches, LA 71457

Members of AICPA
Governmental Audit Quality Center

Members of AICPA
Members of Society of Louisiana CPA's

FINANCIAL STATEMENTS

Natchitoches Soil and Water Conservation District
Statement of Net Assets
June 30, 2011

	<u>General Fund</u>
ASSETS:	
Cash	\$ 41,522
Cash - Savings	6,400
Certificate of Deposit	<u>90,842</u>
Total Assets	<u>\$138,764</u>
LIABILITIES:	\$ <u>0</u>
NET ASSETS:	
Fund Balance	\$126,330
Increase (Decrease) in Fund Balance	<u>12,434</u>
Total Net Assets	<u>\$138,764</u>
Total Liabilities & Net Assets	<u>\$138,764</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Statement of Activities
For the Year Ended June 30, 2011

	<u>General Fund</u>
REVENUES:	
Intergovernmental-	
Farm Bill	\$ 11,515
State Funds	39,353
Other Revenue-	
Seed/Seedling Sales	100
Soil Samples	63
Tree Sales	<u>10,930</u>
Total Revenues	<u>\$ 61,961</u>
EXPENDITURES:	
Operating-	
Salaries & Related Expenses	\$ 29,975
Project Expenses	58
Postage	88
Bond	100
Bank Charges	63
Contests & Awards	525
Dues	2,001
Insurance	1,190
Field Supplies	10
Office Supplies	191
Board Meeting Per Diem	1,349
Board Member Travel	504
Other Travel	1,017
Repairs/Maintenance	125
Professional Services	1,700
Seed/Seedling Costs	2,507
Tree Costs	8,005
Soil Sample Costs	<u>119</u>
Total Expenditures	<u>\$ 49,527</u>
Excess of Revenues over Expenditures	<u>\$ 12,434</u>

See accountant's compilation report.

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Natchitoches Soil and Water Conservation District
Statement of Activities (continued)
For the Year Ended June 30, 2011

	<u>General Fund</u>
OTHER FINANCING SOURCES (USES):	
Operating Transfers In	\$ 0
Operating Transfers (Out)	<u> 0</u>
Total Other Financing Sources (Uses)	\$ <u> 0</u>
 Excess of Revenues over Expenditures and Other Uses	 \$ 12,434
 Unreserved Fund Balance-Beginning of Year	 <u>124,430</u>
 Unreserved Fund Balance-End of Year	 <u>\$136,864</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

Natchitoches Soil and Water Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

	General Fund		
	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
REVENUES:			
Intergovernmental-			
Farm Bill	\$ 11,424	\$11,515	\$ 91
State Funds	35,869	39,353	3,484
Other Revenue-			
Interest Income	2,400	0	(2,400)
Soil Samples	550	63	(487)
Tree Sales	12,293	10,930	(1,363)
Seed/Seedling Sales	1,000	100	(900)
Miscellaneous	<u>1,200</u>	<u>0</u>	<u>(1,200)</u>
Total Revenues	<u>\$ 64,736</u>	<u>\$ 61,961</u>	<u>\$ (2,775)</u>
EXPENDITURES:			
Operating-			
Salaries & Related Expenses	\$ 27,784	\$ 29,975	\$ (2,191)
Project Expenses	750	58	692
Equipment	3,000	0	3,000
Postage	600	88	512
Bond	0	100	(100)
Bank Charges	0	63	(63)
Contests & Awards	1,150	525	625
Dues	3,250	2,001	1,249
Insurance	300	1,190	(890)
Field Supplies	100	10	90
Office Supplies	200	191	9
Board Meeting Per Diem	2,100	1,349	751
Deferred Compensation	1,196	0	1,196
Board Member Travel	2,250	504	1,746
Other Travel	1,285	1,017	368
Repairs/Maintenance	0	125	(125)
Meeting Expenses	250	0	250
Professional Services	1,250	1,700	(450)
Tree Costs	10,000	8,005	1,995
Seed/Seedling Costs	0	2,507	(2,507)
Soil Sample Costs	(250)	119	131
Other Supplies	<u>250</u>	<u>0</u>	<u>250</u>
Total Expenditures	<u>\$ 55,965</u>	<u>\$ 49,527</u>	<u>\$ 6,438</u>

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See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Statement of Revenues, Expenditures and Changes in Fund Balance (continued)-
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 2011

	General Fund		
	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
Excess (Deficiency) of Revenues over Expenditures	\$ 8,771	\$ 12,434	\$ 3,663
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues over Expenditures and Other Uses	\$ 8,771	\$ 12,434	\$ 3,663
Unreserved Fund Balance-Beginning of Year	<u>117,641</u>	<u>124,430</u>	<u>0</u>
Unreserved Fund Balance-End of Year	<u>\$126,412</u>	<u>\$136,864</u>	<u>\$ 3,663</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2011

Gary Anderson	\$0
Patrick Churchman	0
Danielle Curole	0
Sidney Evans, III	0
George Lynn	<u>0</u>
Total	\$0